

VILLAGE OF BOSTON HEIGHTS	Codified?	First Reading <input checked="" type="checkbox"/>	Waiver 3-Reading Rule _____
RESOLUTION NO: <u>2016 -3-15</u>	Yes _____	Second Reading _____	Yes <input checked="" type="checkbox"/>
INTRODUCED BY <u>R. FENN</u>	No <input checked="" type="checkbox"/>	Third Reading _____	No _____

AN RESOLUTION AUTHORIZING THE LEASE-PURCHASE OF A 2015 FORD F750 TRUCK, AND DECLARING AN EMERGENCY

WHEREAS, the Mayor and Village Council has determined the need to lease with an option to purchase one (1) 2015 Ford F750 Truck for the Department of Public Service due to obsolescence; and,

WHEREAS, the Mayor and Village Council have determined that it is in the best financial interests of the Village to acquire the aforesaid equipment by lease with an option to purchase from Valley Ford Truck, Inc. through a lease with an option to purchase from U.S. Bank in an amount not to exceed \$96,900.00, plus financing costs as set forth in the proposal submitted by U.S. Bank, a copy of which is attached hereto as Exhibit A (the "Proposal"); and,

WHEREAS, the aforesaid equipment and the cost proposal from Valley Ford Truck were selected from a State Term Schedule maintained by the State of Ohio Department of Administrative Services and will be purchased under the Cooperative Purchasing Program, which satisfies the requirements for competitive bidding under the Ohio Revised Code.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Boston Heights, County of Summit, State of Ohio as follows:

Section 1: This Council hereby authorizes the lease with an option to purchase one (1) 2015 Ford F750 Truck for the Department of Public Service, in an amount not to exceed the acquisition cost of \$96,900.00, plus financing and other costs as set forth in the Proposal submitted by U.S. Bank.

Section 2: This Council hereby authorizes the Mayor, Fiscal Officer and the Service Director to take such actions as shall be necessary to acquire the aforesaid equipment in accordance with the Proposal and this Ordinance.

Section 3: That the factual findings and statements set forth in the recitals above are hereby adopted and incorporated herein.

Section 4: That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council which resulted in formal action were taken in meetings open to the public, in full compliance with the applicable legal requirements including Section 121.22 of the Ohio Revised Code.

Section 5: This Resolution is an emergency measure necessary for the preservation of the public peace, health, safety, convenience, and welfare of the Village of Boston Heights and the inhabitants thereof, and permits the Village to acquire the aforesaid equipment to timely complete necessary repairs and update equipment thereby maintaining and even improving service levels within the Village, and provided it receives the approval of two-thirds of the members of Council, shall be in

full force and effect from and after its passage and approval by the Mayor, or otherwise take effect and be in full force from and after the earliest period allowed by law.

PASSED:



BILL GONCY, Mayor

ATTEST:



BETTY KLINGENBERG, FISCAL OFFICER

I, BETTY KLINGENBERG, Fiscal Officer and Clerk of the Village of Boston Heights, Summit County, Ohio do hereby certify that the foregoing Resolution **2016-3-15** was duly passed by the Council of the Village of Boston Heights, County of Summit, State of Ohio at a meeting of Council on this **8th day of March, 2016.**