

VILLAGE OF BOSTON HEIGHTS	Codified?	First Reading _____	Waiver 3-Reading Rule _____
ORDINANCE NO: 2017-12-19	Yes _____	Second Reading _____	Yes _____
INTRODUCED BY <u>R. FENN</u>	No _____	Third Reading _____	No _____

**AN ORDINANCE ESTABLISHING A SPECIAL REVENUE
AND RESERVE FUND UNDER REVISED CODE 5705.13(B)
AND DECLARING AN EMERGENCY**

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Boston Heights, Summit County, Ohio, as follows:

Section 1: That, effective January 1, 2018, there is hereby established a special revenue fund for the purpose of accumulating resources for the payment of accumulated sick leave and vacation leave upon the termination of employment or retirement of officers and employees of the Village. The fund may also accumulate resources for the payment of salaries during any fiscal year when the number of pay periods exceeds the usual and customary number of pay periods.

Section 2: The Fiscal Officer is hereby authorized and directed to transfer or place up to Fifteen Thousand Dollars (\$15,000.00) each year from the Village’s available funds to the new special revenue fund established hereunder. This authorization is for each calendar/fiscal year from 2018 through 2022, at which time no new additional monies shall be placed in the reserve unless Village Council re-authorizes the fund.

Section 3: This Ordinance is in the best interests of the Village and the prudent management of the Village’s funds and the overall operations of the Village’s Fiscal Office.

Section 4: That this Council hereby finds and determines that all formal actions relative to the adoption of this Ordinance were taken in an open meeting of this Council and that all deliberations of this Council which resulted in formal action were taken in meetings open to the public, in full compliance with the applicable legal requirements including Section 121.22 of the Ohio Revised Code.


Section 5: That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety of the Village residents, for the reasons stated in the recitals, which are incorporated herein, and, to prevent the deleterious effects that cultivation, processing or retail sale could have on the community. This legislation shall take effect and be in force immediately upon its passage and approval by the Mayor, otherwise; at the earliest opportunity provided for by law.

PASSED:



BILL GONCY, MAYOR

ATTEST:



BETTY KLINGENBERG, FISCAL OFFICER

I, Betty Klingenberg, Fiscal Officer and Clerk of the Village of Boston Heights, Summit County, Ohio, do hereby certify that the foregoing Ordinance **2017-12-19** was duly passed by the Council of the Village of Boston Heights, County of Summit, State of Ohio at a meeting of Council on this **12th day of December, 2017.**