

VILLAG OF BOSTON HEIGHTS Codified?	First Reading <u> X </u>	Waiver 3-Reading Rule _____
RESOLUTION NO: <u> 2017-7-21 </u>	Yes _____	Second Reading _____ Yes <u> X </u>
INTRODUCED BY <u> D. POLYAK </u>	No <u> X </u>	Third Reading _____ No _____

A RESOLUTION APPROVING 2018 BUDGET FOR SUBMISSION TO THE SUMMIT COUNTY BUDGET COMMISSION AND DECLARING AN EMERGENCY

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Boston Heights, County of Summit, State of Ohio as follows:

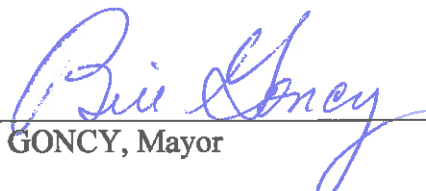
Section 1: That the Council for the Village of Boston Heights hereby adopts and approves the Village Budget request for 2018, which is attached hereto as Exhibit "A."

Section 2: That the Fiscal Officer and/or Mayor are hereby authorized and directed to promptly submit the attached 2018 Budget to the Summit County Budget Commission.

Section 3: That this Council hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Council and that all deliberations of this Council which resulted in formal action were taken in meetings open to the public, in full compliance with the applicable legal requirements including Section 121.22 of the Ohio Revised Code.

Section 4: That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety and welfare of the community and otherwise comply with the requirements of the Ohio Revised Code and shall take effect and be in force from and after its passage.


PASSED:



 BILL GONCY, Mayor

ATTEST:

I, BETTY KLINGENBERG, Fiscal Officer and Clerk of the Council for the Village of Boston Heights, Summit County, Ohio do hereby certify that the foregoing Resolution **2017-7-21** was duly passed by the Council of the Village of Boston Heights, County of Summit, State of Ohio at a meeting of Council on this **11th day of July, 2017.**


BETTY KLINGENBERG, FISCAL OFFICER

ALTERNATIVE TAX BUDGET INFORMATION

Political Subdivisions
Excluding School Districts

Political Subdivision/Taxing Unit

Village of Barlow Heights

For the Fiscal Year Commencing January 1, 2017

Fiscal Officer Signature

Betsy Benzenberg

Date

7-11-17

COUNTY OF SUMMIT

Background

Substitute House Bill No. 129 (HB 129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34 and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

County Budget Commission Action

At a May 7, 2002 Summit County Budget Commission meeting, the commission with an affirmative vote of all members waived the requirement for taxing authorities of subdivisions or other taxing units (including schools) to adopt a tax budget as provided under ORC Section 5705.281, but shall require the filing of this Alternative Tax Budget Information document on an annual basis.

Alternative Tax Budget Information Filing Deadline

The fiscal officer of a political subdivision (not a school district) must file one signed copy of this document with the Summit County Fiscal Officer, on or before July 20.

(Adopted 5/7/02)

Revised 06/29/10

DIVISION OF TAXES LEVIED

Levies Inside and Outside 10 Mill Limitation, Inclusive Of Debt Levies
List All Approved Levies Of The Taxing Authority, Including charter millage.

SCHEDULE 1

I Fund Type Fund Name	II Purpose of Levy	III Millage Type Inside "I" Outside "O" Charter "C"	IV Date Authorized by Voters MM/DD/YY	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX Estimated Gross Property Tax from levy in budget year *
FIRE PROTECTION	PERM IMP CURRENT EXPENSES	O	11/4/2014	5	14/18	15/19	0.5	35,000
FIRE & EMS	EXPENSES	O	11/3/2015	3	15/17	16/18	0.75	55,000
		I						
GENERAL	INSIDE	I					1.8	165,000
CAPITAL PROJECTS	INSIDE	I					0.3	23,000
ROAD IMPROVEMENT	CURRENT EXPENSES	5	11/18/2016	5	17/21	18/22	2.75	189,000
							6.1	467,000

* Do not add in personal property tax reimbursement amounts.

Use data from the current Budget Commission Certification of Tax Levy schedule.

DIVISION OF TAXES LEVIED

Levies Inside and Outside 10 Mill Limitation, Inclusive Of Debt Levies
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SCHEDULE 1

	ii	iii	iv	v	vi	vii	viii	ix
FIRE PROTECTION	PERM IMP	0	11/4/2014	5	14/18	15/19	0.5	35,000
FIRE & EMS	CURRENT EXPENSES	0	11/3/2015	3	15/17	16/18	0.75	55,000
		1						
GENERAL	INSIDE	1					1.8	165,000
CAPITAL PROJECTS	INSIDE	1					0.3	23,000
ROAD IMPROVEMENT	CURRENT EXPENSES	5	11/18/2016	5	17/21	18/22	2.75	189,000
							6.1	467,000

* Do not add in personal property tax reimbursement amounts.

Use data from the current Budget Commission Certification of Tax Levy schedule.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: GENERAL (1000)

I DESCRIPTION	II FOR 2015 ACTUAL	III FOR 2016 ACTUAL	IV 2017 CURRENT YEAR ESTIMATE	V 2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	119,000	115,000	150,000	165,000
Personal Property Tax Reimbursements				
'Local Government' from County ULGF	29,440	18,000	25,000	30,000
'Local Government' direct from State	28,196	35,000	40,000	42,000
Income Tax	1,382,198	1,745,160	2,300,000	2,500,000
Transfers-in				
Other Revenue	472,617	460,622	900,000	900,000
Total Revenues	2,032,244	2,373,782	3,415,000	3,637,000
Total Expenditures	-1,644,856	-2,185,321	-2,700,000	-2,700,000
Revenues over/(under) Expenditures	387,388	188,461	715,000	937,000
Beginning Cash Fund Balance	840,238	1,227,626	1,416,320	2,031,320
Ending Cash Fund Balance	1,227,626	1,416,320	2,131,320	2,968,320
Encumbrances (at year end)	-83,804	-21,000	-100,000	-250,000
Ending Unencumbered Fund Balance	1,143,822	1,395,320	2,031,320	2,718,320

FUND: ROAD LEVY (2012)

I DESCRIPTION	II 192,000 2015 ACTUAL	III FOR 2016 ACTUAL	IV 2017 CURRENT YEAR ESTIMATE	V 2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	192,000	188,000	190,000	200,000
Personal Property Tax Reimbursements				
Income Tax				
Transfers-in				
Other Revenue	23,106	1,261	200,000	250,000
Total Revenues	215,106	189,261	390,000	450,000
Total Expenditures	-195,000	-263,654	-200,000	-300,000
Revenues over/(under) Expenditures	20,106	-74,393	190,000	150,000
Beginning Cash Fund Balance	208,000	228,000	153,829	263,000
Ending Cash Fund Balance	228,106	153,607	343,829	413,000
Encumbrances (at year end)	0	0	-50,000	-50,000
Ending Unencumbered Fund Balance	228,106	153,607	293,829	363,000

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

I DESCRIPTION	FUND: <u>FIRE/EMS</u> <u>OPERATING -</u> <u>.75 MILLS</u> <u>SCHEDULE 2</u> <u>-2111</u>			
	II FOR 2015 ACTUAL	III FOR 2016 ACTUAL	IV 2017 CURRENT YEAR ESTIMATE	V 2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes				
Personal Property Tax Reimbursements	47,241	49,000	53,000	55,000
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue	2	273	3	10
Total Revenues	47,244	49,273	53,003	55,010
Total Expenditures	-44,313	-49,345	-53,000	-53,000
Revenues over/(under) Expenditures	2,931	-72	3	2,010
Beginning Cash Fund Balance	1,412	4,343	4,015	4,018
Ending Cash Fund Balance	4,343	4,015	4,018	6,028
Encumbrances (at year end)	0	0	0	0
Ending Unencumbered Fund Balance	4,343	4,015	4,018	6,028

I DESCRIPTION	FUND: <u>FIRE LEVY</u> <u>.50 MILLS</u> <u>-2112</u>			
	II FOR 2015 ACTUAL	III FOR 2016 ACTUAL	IV 2017 CURRENT YEAR ESTIMATE	V 2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	25,000	34,268	35,000	36,000
Personal Property Tax Reimbursements				
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in	20,000			
Other Revenue	4,590	184	20	50
Total Revenues	49,590	34,452	35,020	36,050
Total Expenditures	-49,590	-29,838	-36,000	-40,000
Revenues over/(under) Expenditures	0	4,614	-980	-3,950
Beginning Cash Fund Balance	2,658	2,658	7,272	6,292
Ending Cash Fund Balance	2,658	7,272	6,292	5,000
Encumbrances (at year end)	0	0	0	0
Ending Unencumbered Fund Balance	2,658	7,272	6,292	5,000

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: OTHER CAPITAL PROJECTS -4901

I DESCRIPTION	II FOR 2015 ACTUAL	III FOR 2016 ACTUAL	IV 2017 CURRENT YEAR ESTIMATE	V 2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes				
Personal Property Tax Reimbursements	19,970	20,605	23,000	25,000
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue	545	110	1	5
Total Revenues	20,515	20,715	23,001	25,005
Total Expenditures	-545	-60,332	-22,000	-25,000
Revenues over/(under) Expenditures	19,970	-39,617	1,001	5
Beginning Cash Fund Balance	21,956	42,171	2,554	5,554
Ending Cash Fund Balance	41,926	2,554	3,000	5,559
Encumbrances (at year end)	0	0	0	0
Ending Unencumbered Fund Balance	41,926	2,554	5,554	5,559

FUND: _____

I DESCRIPTION	II FOR 2015 ACTUAL	III FOR 2016 ACTUAL	IV 2017 CURRENT YEAR ESTIMATE	V 2018 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes				
Personal Property Tax Reimbursements				
Local Government from County				
LLGSF (Library Local Government)				
Income Tax				
Transfers-in				
Other Revenue				
Total Revenues				
Total Expenditures				
Revenues over/(under) Expenditures				
Beginning Cash Fund Balance				
Ending Cash Fund Balance				
Encumbrances (at year end)				
Ending Unencumbered Fund Balance				

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2.

SCHEDULE 3

	I	II	III	IV	V	VI
Street Construction, Maint and Repair (2011)	160,000	0	75,000	235,000	-100,000	135,000
State Highway (2021)	500	0	4,000	4,500	-3,500	1,000
Cemetery (2031)	6,000	0	1,000	7,000	0	7,000
Parks & Recreation (204)	11,000	0	40,000	51,000	-45,000	6,000
Computer Fund (2081)	35,000	0	35,000	70,000	-30,000	40,000
Law Enforcement Trust & Education (2091)	8,000	0	2,000	10,000	-2,000	8,000
Bond Retirement - Annual Payment (2017 Bond) - (3105)	80,000	0	200,000	280,000	-240,000	40,000
Refundable Deposits - Construction (9104)	95,000	0	60,000	155,000	-75,000	80,000
Mayor's Court (9901)	25,000	0	144,000	169,000	-135,000	34,000
Cemetery Trust (9976)	64,250	0	30	64,280	0	64,280
TOTALS	484,750	0	561,030	1,045,780	-630,500	415,280

TAX ANTICIPATION NOTES

SCHEDULE 6

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be receipted into a bond retirement fund, from collection and distribution of levy proceeds, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be apportioned to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	NONE	
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name of the Special Debt Service Fund		

February 2016 Real Estate		
August 2016 Real Estate		
Total		
Name Of Property Tax Fund To Be Charged		